

Part 1 – Agency Profile

Agency Overview

The Idaho Council on Economic Education (ICEE or “The Council”) is a 501 c 3 non-profit organization hosted by Boise State University. Since 1972 the Council and its Centers have provided materials, workshops and training in economic and financial literacy education to thousands of teachers and students throughout the entire state. The Council operates Centers for Economic Education at the University of Idaho, Boise State University, College of Southern Idaho, and Idaho State University.

The Council and its Centers provide K-12 school teachers and Idaho students with a multitude of educational programs in economics and personal finance to help them become better citizens, better decision makers and better eventual leaders in tomorrow’s global economy. All of the Council’s programs are directly correlated to and in support of Idaho’s Educational Achievement Standards.

One of the Council’s most popular programs is called the “International Economic Summit”. It was started at Borah High School, further developed by the Council, implemented in many high schools in Idaho and is now in demand by other states across the United States. It is a great example of “Invented in Idaho” and is becoming a major Idaho contribution to the rest of the United States. The Council sponsors and conducts 12 of these events annually throughout the state. Approximately 5,000 Idaho seniors participate in this program.

The Council also provides other programs to Idaho teachers and students including:

- The Stock Market Game
- Hands on Banking
- The Classroom Mini Economy
- Ethics in Economics
- Financial Fitness for Life
- Training for High School Economics Teachers
- AP Economics
- Middle School Economics
- Economics in Children’s Literature
- Mathematics and Economics

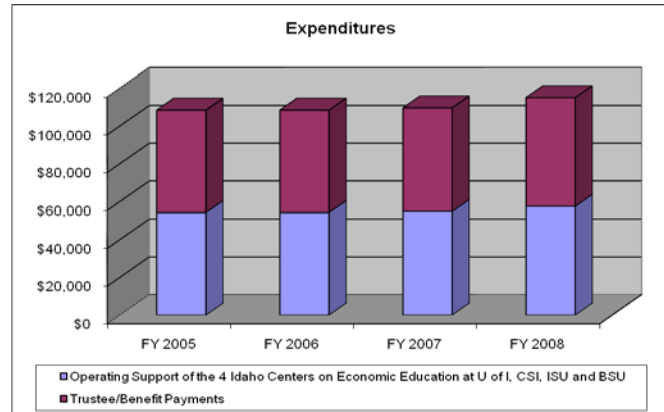
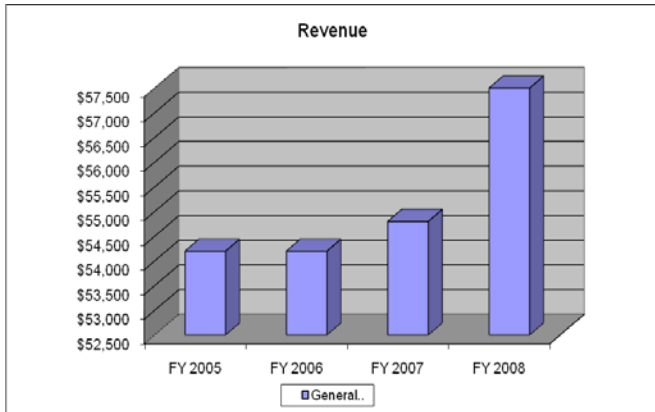
Core Functions/Idaho Code

The core functions of the Idaho Council on Economic Education are to:

- Train K-12 school teachers in economics, business, personal finance and entrepreneurship so they are better prepared to take these important principles to their students. These activities directly support the Idaho State Educational Achievements Standards.
- Administer and manage a variety of educational programs including the International Economic Summit, the Stock Market Game and others.
- Involve business, banking, government and other community leaders in economic education in a way that both provides Idaho students with quality learning experiences and also helps adults sharpen their understanding and skills.

Revenue and Expenditures:

Revenue	FY 2005	FY 2006	FY 2007	FY 2008
General Fund	\$54,200	\$54,200	\$54,800	\$57,500
Total	\$54,200	\$54,200	\$54,800	\$57,500
Expenditure	FY 2005	FY 2006	FY 2007	FY 2008
Operating Support of the 4 Idaho Centers on Economic Education at U of I, CSI, ISU and BSU	\$54,200	\$54,200	\$54,800	\$57,500
Trustee/Benefit Payments	\$54,200	\$54,200	\$54,800	57,500
Total	\$54,200	\$54,200	\$54,800	57,500



Profile of Cases Managed and/or Key Services Provided

Cases Managed and/or Key Services Provided	FY 2005	FY 2006	FY 2007	FY 2008
Number of Teachers Receiving Training in Economic/Financial Education	*100	*125	175	165
Number of Students Participating in Economic/Financial Programs By Council and Centers	*6,000	*7,000	11,000	10,600

*Numbers from 2005 and 2006 are approximate.

Performance Highlights:

This past year has been an eventful and successful one for the Idaho Council on Economic Education and its Centers throughout the state. The International Economic Summit program and student financial literacy programs have continued to generate a lot of excitement and support among educators, students and the general public across Idaho. Below are a few highlights:

1. North Idaho. Support for our economic education programs in North Idaho was especially strong. With the help of our new Center Co-Director, Dr. Heidi Rogers from the University of Idaho, we were able to increase student participation at the International Economic Summits from approximately 200 students per event to over 500 students per event. In fact, the largest Economic Summit events we have ever conducted were this past year in the Coeur d' Alene area. In addition to the great student turn out, we also saw a huge increase in community volunteers in North Idaho.
2. Twin Falls Growth. Our newest Center for Economic Education is based at the College of Southern Idaho in Twin Falls. Under the leadership of Bryan Matsuoka from CSI, this Center has been building its reputation and establishing its ability to serve schools for the last few years. This past year, the Center's efforts have really paid off. Attendance at teacher training events as well as student events has been stronger than ever.
3. China – Idaho Connection. Region 3 and the Boise State Center have also had an especially great year. Not only did we continue with our traditional economic and financial education programs for teachers and students but we also had an opportunity during the Summer to take 5 students and 2 teachers from the Boise School District to China, where they played a direct role in leading 350 Chinese students and their teachers through the International Economic Summit program and teaching them about the Free Enterprise System, of which Idaho and the United States is so proud. This project was supported by the Boise State University Foundation, the Boise School District Foundation, the Idaho Department of Commerce, the families of the Idaho students and several other individuals and organizations.

4. Federal Reserve Bank. The Idaho Council has strengthened and expanded our relationship with the Federal Reserve Bank of San Francisco this past year. Not only has the Fed licensed and adopted our International Economic Summit program as the country's "best educational program in international economics and globalization" but it has also implemented this Idaho-grown program in Washington, California, Oregon, Utah, Hawaii, Arizona and several other states. The Fed continues to be very supportive of the Idaho Council and our Centers.

5. Bottom Line. The bottom line benefit for Idaho through the Council on Economic Education is that our youth and their teachers continue to receive the best training available anywhere in economics and personal finance. This is not to say that we are doing enough to prepare our youth for the future. In many ways we are only scratching the surface of the need for economic and financial education, but we are making progress and we are pleased that thousands of Idaho students and hundreds of teachers benefit every year from the work and service we are able to provide.

Part II – Performance Measures

Performance Measure	FY 2005	FY 2006	FY 2007	FY 2008	Benchmark
Number of Community Volunteers Participating in Providing Economic and Financial Education Programs to Idaho Students and Teachers	*275	*325	360	350	350

Performance Measure Explanatory Notes:

*Numbers from 2005 and 2006 are approximate.

For More Information Contact

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